US171Y - Economics

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Code : US171Y

Unité spécifique de type cours

3 crédits

Responsabilité nationale :
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Présentation

Prérequis

- Bachelor’s Degree holder or equivalent
- 3 years of professional experience
- Proficiency in English: (TOEFL IBT 90 or IELTS: 6.5 or TOEIC 800)

Objectifs pédagogiques

Economics is a framework in which evolve modern business and enterprises. This course intends to present some of the main macroeconomic theories but also applied tools of macroeconomics currently used by policy makers and decision makers. We have made the choice to give a thorough analysis but of a limited number of theories and tools. We will also pay special attention to the European dimension of our economies. This course should help you understand what is at stake in modern economies and macro-policies.

Course objectives

Our main objective is to develop a solid understanding of the macroeconomic factors that affect the performance and management of firms in today’s economy.

Compétences

Expected learning outcomes

Be able to analyze the markets for goods and services, the money market, the labour market, the interactions of those 3 markets, inflation and unemployment, monetary and fiscal policies from a domestic as well as from a European point of view.

Programme

Contenu

- Introduction
- The Goods market
- The Money market
- IS-LM
- The Labor market
- The AS-AD model
- The Philipps curve, the natural rate of interest and inflation
- Inflation money growth and the real rate of interest
- Monetary policy
- Unconventional monetary policy
- Fiscal policy
- Output, interest rates and exchanges rates
- Euro area governance. Final exam.
- IS-LM in an Open Economy

Modalités de validation

- Contrôle continu
- Examen final

Bibliographie

Titre	Auteur(s)
Macroeconomics. A European Perspective□, Pearson, 2013 (second edition)	Olivier Blanchard, Alessia Amighini, Francesco Giavazzi