

US173X - International finance

Présentation

Prérequis

Master in Management MIM M2 major in International Business and Corporate Development

Objectifs pédagogiques

This course seeks to provide participants with an introduction to International Finance. It will give students a basic understanding of both market finance and corporate finance theories and environment, but will more specifically focus on corporate mergers and acquisitions and company valuation in emerging markets.

- Why should a Moroccan company decide to purchase another company in Côte d'Ivoire?
- How do you assess the risk of such an investment? How do you assess the attractiveness of the company you plan to acquire?
- All companies own assets and have employees. Some of them have brands and/or subsidiaries in different countries. How do you value the purchase price of such a sophisticated entity?
- When purchasing a company, what kind of mechanisms can be put in place to solve valuation issues and reduce risks for investors?

Programme

Contenu

Principles of finance : definition of corporate finance and market finance
Corporate Finance Theory
Mergers and acquisitions: why and how?
Valuation 1: how to assess a company' attractiveness and risk?
Valuation 2: Valuation methods in an international context
Types of mechanisms used to solve valuation issues and to reduce agency problems
Zoom on sophisticated investors : private equity funds
Transaction simulation

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Code : US173X

4 crédits

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